

# Student Finance



<b>TEF</b> 2023	Overall: <b>Gold</b>
	Student experience: <b>Gold</b>
	Student outcomes: <b>Gold</b>
Teaching Excellence Framework	

Student Finance: How it works

Student Finance: Next steps

Scholarships & Bursaries

Budgeting





**Tuition Fees**

**Rent,  
Bills &  
Travel**

**Living Costs**

**What are the main costs at University?**



# What are the main costs at University?



Accommodation  
(Rent & Bills)

Food

Books & Other  
Course Costs

Clothes



Social Life

Mobile Phone

Student Clubs &  
Societies

Travel & Trips  
Home

Contents  
Insurance

Your Hobbies



# The Facts: Tuition Fees

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Up to £9,790 per year for full-time students

Full tuition fee loan available

Independent of household income

Paid directly to the university

Must be repaid

Tuition fee support is the same for England, Wales, Scotland and Northern Ireland



## The Facts: Maintenance Support

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Help with living costs

Paid into your bank account in instalments, usually at the beginning of each term/semester

Payments are generally made in September, January and April

Maintenance support is different for each country within the UK



## The Facts: Maintenance Loan

The amount you could be entitled to depends on household income and whether you live:

- At home, studying at a local university
- Away from home, outside London
- Away from home, at a London university

This is a loan and must be repaid

# studentfinance england

Applications must be made through Student Finance England



# Maintenance Loans for 2026/27 academic year

Household Income	Living at home	Away from home (outside London)	Away from home (London)
£25,000 or less	£9,118	£10,830	£14,135
£30,000	£8,354	£10,058	£13,348
£35,000	£7,589	£9,285	£12,563
£40,000	£6,825	£8,512	£11,777
£45,000	£6,060	£7,739	£10,991
£50,000	£5,586	£6,638	£8,680
£55,000	£4,813	£5,865	£7,907
£60,000	£4,249	£5,092	£7,134
£65,000+	£4,249	£5,047	6,585



# Your Income

Many students may have multiple sources of income:

- Maintenance Loan
- Scholarships
- Bursaries
- Sponsorships
- Family support
- Targeted support (e.g. Disabled Students' Allowance)
- Money earned (e.g. during your work placement year or with a part time job)
- Any savings you already have



## The Facts: Repayment

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Both loans are combined for repayment

Repayments are taken from your pre-tax salary each month

Your student loans will accrue interest, this is currently 3.2% for those starting in 2026

Your student loan will be written off if it is not fully repaid after 40 years



When do I repay the loan?



# 3 GOLDEN RULES

**For repaying your student loan**



1

You repay 9% of anything you earn over £25,000 a year

£25,000  
threshold

£1,000 over threshold  
9% of £1000 = £90  
Each month = £7.50



# 2

The size of your loan doesn't affect your repayments

Owe £30,000, earn £26,000 = £7.50 a month

Owe £50,000, earn £26,000 = £7.50 a month

Owe £70,000, earn £25,000 = £0 a month



3

After 40 years any remaining debt is wiped...

*Many students do not fully pay off their loan in 40 years.*

*Any remaining debt for these students is wiped.*



# Repayments by Income

<b>Yearly income before tax</b>	<b>Monthly income before tax</b>	<b>Monthly repayment</b>	<b>% of pre-tax salary</b>
£25,000	£2,083	£0	0%
£26,000	£2,167	£7.50	0.3%
£30,000	£2,500	£37.50	1.5%
£35,000	£2,917	£75	2.6%
£40,000	£3,334	£112.50	3.4%
£60,000	£5,000	£262.50	5.25%
£80,000	£6,667	£412.50	6.19%




# What do you need to do now?

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- Student finance applications open on March 23<sup>rd</sup>

(for 2026 entry)

- The deadline for on-time applications is mid-May



You will not be guaranteed loan payments by the start of your course if you miss the deadline!

# What do you need to do now?

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Students will need:

- Their national insurance number (if they have one)
- Contact email addresses for parent(s) or their partner
- Details of the course and university they plan to go to.

One of:

1. UK Passport details
2. UK Birth Certificate details
3. Certificate of naturalization
4. Immigration status documents



# What do you need to do now?

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Parents will need:

Details of their household income  
from the previous year

Their national insurance number

**It could take up to 6 weeks  
to process!**



# How and When to Apply

[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

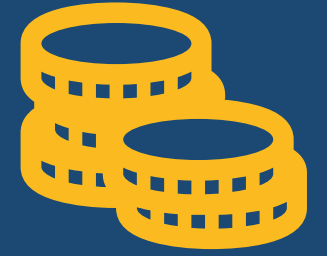
Apply each year

Applications open in spring, typically March

Deadline typically end of May

You can apply before having been made an offer





# Scholarships and Bursaries

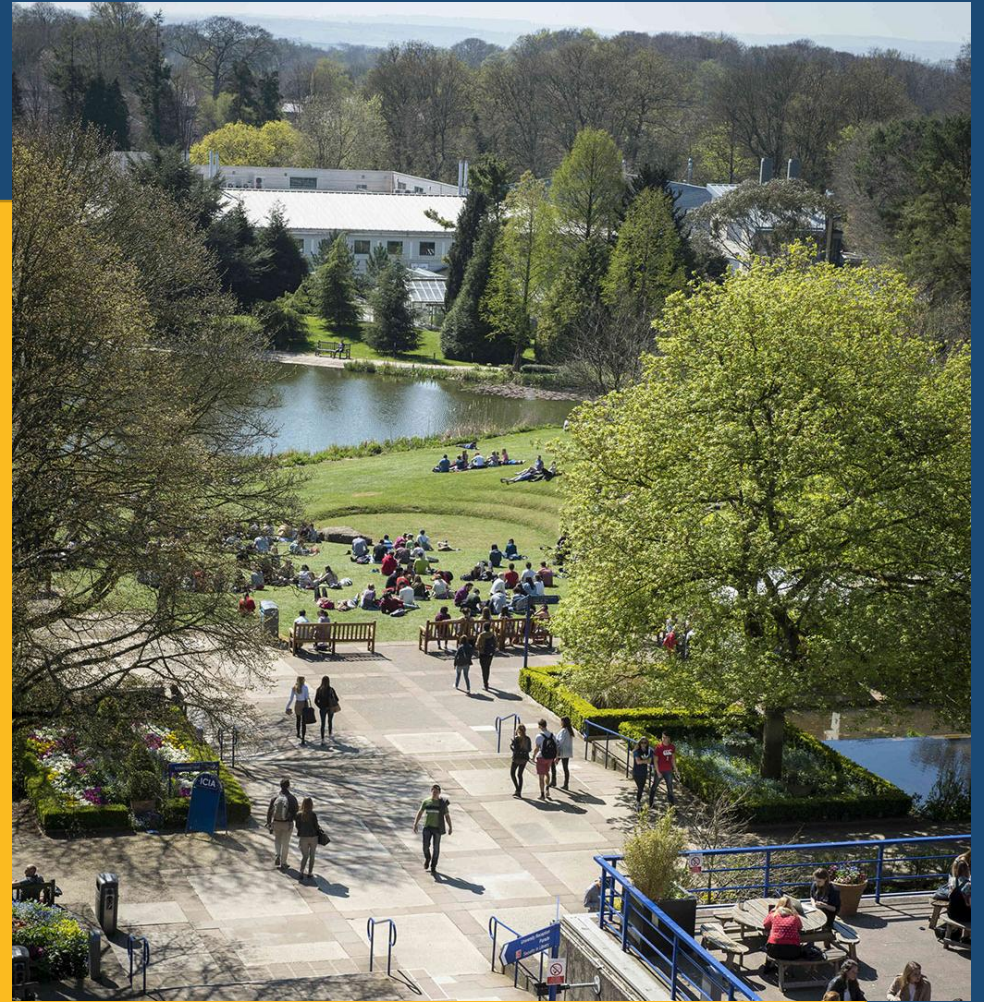


# Funding for 2026/7

Bath has a variety of funding on offer for undergraduates at Bath:

- Bath Bursary
- Gold Scholarship Programme (GSP)
- Accommodation Bursary
- International Scholarships
- Corporate Scholarships
- Sports Scholarships
- Arts Scholarships
  
- Additional funding for Estranged students, Care Leavers, Young Adult Carers and Refugees
  
- Student Money Advice service who can offer hardship funding and short-term loans

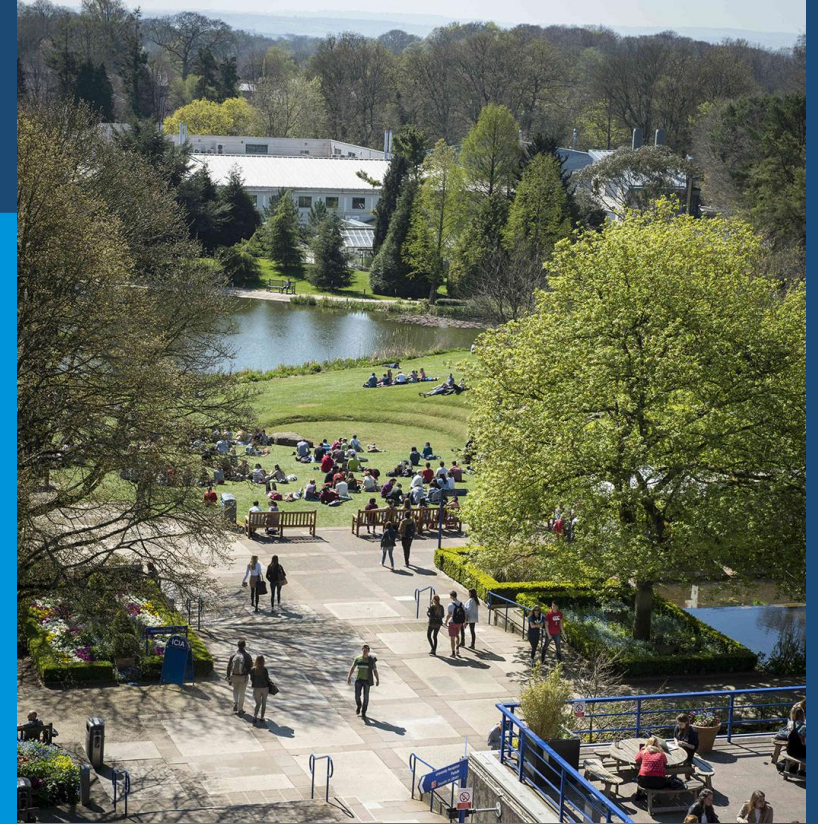
All offer holders can find information about funding opportunities within their offer letters.



# How do we select scholarship or bursary recipients?

Varies by scheme but can include one or more of the following:

- Fee status  
(whether you are a Home or International student )
- Household income  
as assessed by the Student Loans Company (SLC)
- Contextual information
- Level 3 qualifications achieved  
(eg A level / BTEC / Access course / etc)
- Course studied
- Sporting or artistic ability



# Bath Bursary

## Eligibility:

- new Home UK undergraduate
- a household income of £30,000 or below

## Funding structure:

- Year 1: £2,750 total (cash, accommodation reduction and food and drink credit)
- Year 2 onwards: £2,000 total (cash and food and drink credit)

**\*\*\*Automatically awarded – no application required\*\*\***

# Gold Scholarship Programme



## Eligibility:

- new first-year Home UK undergraduate
- a household income of £30,000 or below
  - meet a contextual criterion

## Funding structure:

- Year 1: £5,000 total (cash, accommodation reduction and food and drink credit)
- Year 2 onwards: £5,000 total (cash and food and drink credit)

**\*\*\* The Bath Bursary and Gold Scholarship cannot be dual awarded\*\*\***



# Corporate Scholarships

Schemes in partnership with leading world businesses

## J.P. Morgan Winning Women in Technology

- £3,000 a year
- Home or Overseas
- First-year students
- Aimed at, but not exclusively for females
- Eligible programme list applies – see webpages for more info
- Paid placement with JP Morgan

J.P.Morgan

## AB InBev

- £3,000 a year
- Home student
- Household income <£42,875
- Eligibility - see webpages for more info
  - Paid internships
  - Personal development

ABInBev



# Sporting Scholarships



## Eligibility:

- Be studying or have applied to study at the University of Bath
- Open to students in any year of study
- Are an athlete competing at national or international level for your sport
- Have a recommendation from your coach

## Funding:

- Scholars can receive up to £5,000 per academic year

Applications run alongside the UCAS cycle and are managed by Team Bath

Please direct all queries to [athlete-support@bath.ac.uk](mailto:athlete-support@bath.ac.uk)

# Art Scholarships and Music Tuition Awards



## Arts Scholarships:

- Students can apply in any year of study
- Audition showcasing your artform in front of a panel of experts
  - £1,000 award
- Part of a scholar network, collaborating with like-minded peers and performing at various community and University events

## Music Tuition Awards

- Students can apply in any year of study
- Provide a music tuition discount for 16 weeks of University managed music lessons

Applications typically open at the end of summer/start of September and are managed by [arts-scholarships@bath.ac.uk](mailto:arts-scholarships@bath.ac.uk)



# Timeline

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- All offer holders will receive information about our funding schemes within their offer holder packs
- You will receive an email from the Undergraduate Funding Team outlining our funding schemes if you make Bath your Firm or Insurance choice, and you will have the opportunity to apply for the Gold Scholarship Programme, if eligible
- It is very important that you do not withdraw consent for your student loans provider to share your household income assessment with us. Your consent is required to assess your eligibility for the Bath Bursary, Gold Scholarship and Accommodation Bursary

A tip from us: Apply for your student loans as soon as possible!  
Do not leave it until the last minute




# The Scholarship Hub

Find a Scholarship - The Scholars x +

thescholarshiphub.org.uk/find-a-scholarship?sft\_tsh\_tax\_study\_level=undergraduate&sft\_tsh\_tax\_basic\_selection=academic-merit

Staff | University of... Undergraduate stu... Mail - Ciara O'Gor... Email - Student Rec... UGSRT - General -... Outreach and Recru... Event Management... Tasks - To Do

 Scholarships Degree Apprenticeships Student Finance Managing Your Money Articles My Account Log Out


that are not specific to one particular university or subject, select "Open to any university" or "Open to any subject"

Sort Results By 351 Results


**Keyword**

**Level of Study**  
Undergraduate

**Basis for Selection**  
Academic Merit

**(ISC)<sup>2</sup> Undergraduate Scholarship** **Financial Award**   
**University:** Open to any university **Subject:** Computer science  
**Basis for Selection:** Academic Merit **Application Deadline:** March  
**£5,000**  
[Add to Compare](#)  
[Details](#)

**Eligibility Criteria:**  
Applicants must be pursuing a course of study and/or have a declared major with an information assurance (IA) concentration in one of the scientific, technical or managerial disciplines related to computer and network security.

**1st Formations Scholarship** **Financial Award** 



B U D G E T

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# How does it all add up?

Compare your expected income with your expected outgoings.

Does everything add up?

If not, will you get a part time job?  
Will you reduce your budget in some areas?



# Budgeting in Year 1:

Living expenses for a student living in university accommodation		Undergraduate Expenses (Based on academic period of 38 weeks)
Rent: Average cost for UG £153 per week x 38 week. Inclusive of utility bills including internet and core insurance		5,814
Food, Toiletries, Household Goods etc. (at £65 per week)		2,470
Clothes (at £10 per week)		380
Travel, local & outside of Bath (public transport) (at £25 per week)		950
Leisure/Social/Sport (£25 per week)		950
TV licence/Online streaming TV providers (£5 per week)		190
Mobile Phone (£5 per week)		190
Health Costs (at £5 per week (Dentist, Prescriptions, Contact lenses))		190
Books, materials, photocopying & equipment at £9 per week		342
Contents Insurance (£3,000 belongings & £1,000 laptop)		115
Emergencies and unexpected expenses		100
<b>Total</b>	<b>GBP</b>	<b>£11,691</b>
	<b>Weekly Cost</b>	<b>£308</b>

Your university should provide full and accurate information on typical costs for student housing, and any compulsory course costs.

For other areas, compare these examples carefully with your own lifestyle.

Do your hobbies lead to additional expenses not counted here?

Be really honest with yourself.



# Tips for financing your way through university:

- **Prioritise** your disposable income and set yourself an allowance
- Open a **student bank account**
- Don't forget to **leave some money for emergencies**
- **Review your budget** regularly – not many people get it right the first time



# Tips for financing your way through university:

- Make use of **charity shops**
- Cook with housemates
- Walk/cycle/scooter around
- **Book travel in advance** to save
- Sign up to **student discount schemes** (Totum/Student Beans/UniDays)



# Resources to help you through the process

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- University of Bath Money Advice Service - <https://www.bath.ac.uk/professional-services/student-money-advice/>
- Government website - <https://www.gov.uk/student-finance>
- Sign up to SFE Newsletters and follow them on social media so you don't miss the important deadlines
- The Scholarship Hub- <https://www.thescholarshiphub.org.uk/>
- NASMA Student Money Matters Magazine (National Association of Student Money Advisers) - <https://www.nasma.org.uk/news/>



# UCAS: what happens next?

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# UCAS Timeline

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26<sup>th</sup> February: UCAS Extra opens

13<sup>th</sup> May: UCAS reject by default deadline

3<sup>rd</sup> June: UCAS applicant decline by default deadline

5<sup>th</sup> July: Clearing opens

13<sup>th</sup> August: A-level results day

September-October: courses begin

Make decisions early to avoid clashing with exams



# UCAS Offers

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Each university choice will make a decision on your application

Decisions may be:

- Conditional offer
- Unconditional offer
- Unsuccessful

Once you've received a decision from each university you need to choose a firm choice

14<sup>th</sup> May is the UCAS reject by default deadline



# Results Day

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If your results match or exceed your offer from your firm choice your place will be confirmed

Sometimes a university will confirm your place even if you miss your offer grade slightly

If not, hopefully you will have made your insurance offer grades and therefore still have a confirmed place

Add a nominated person to your UCAS application if you want us to speak to anyone other than you on results day



# UCAS Clearing

Clearing allows students without a place at a university to find a course

Clearing offers will often be lower than the standard grades we're looking for

You can also use clearing if you've exceeded your expectations on results day – or if you change your mind

Universities usually publish clearing vacancies ahead of results day, so spend some time before results day researching options



# Accommodation

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Once you've accepted an offer of a place at university you'll be invited to apply for accommodation

The start date, application process & deadlines will vary from university to university

Some may allocate accommodation on a first-come, first-served basis





Thank you for listening!

#BelongatBath

